



## **BEARFACTS 1997 – 2007**

### **Tampa-St. Petersburg-Clearwater (BEA-EA) [57164]**

Tampa-St. Petersburg-Clearwater is one of 179 BEA Economic Areas in the nation. Its 2007 population of 2,715,273 ranked 27th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Tampa-St. Petersburg-Clearwater had a per capita personal income (PCPI) of \$36,554. This PCPI ranked 35th in the United States and was 95 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.0 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Tampa-St. Petersburg-Clearwater was \$24,540 and ranked 34th in the United States. The 1997-2007 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Tampa-St. Petersburg-Clearwater had a total personal income (TPI) of \$99,253,282\*. This TPI ranked 26th in the United States. In 1997 the TPI of Tampa-St. Petersburg-Clearwater was \$56,374,762\* and ranked 28th in the United States. The 2007 TPI reflected an increase of 4.1 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Tampa-St. Petersburg-Clearwater. In 2007 net earnings accounted for 60.3 percent of TPI (compared with 58.9 in 1997); dividends, interest, and rent were 22.4 percent (compared with 23.8 in 1997); and personal current transfer receipts were 17.2 percent (compared with 17.3 in 1997). From 2006 to 2007 net earnings increased 2.4 percent; dividends, interest, and rent increased 7.0 percent; and personal current transfer receipts increased 6.5 percent. From 1997 to 2007 net earnings increased on average 6.1 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 5.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Tampa-St. Petersburg-Clearwater increased from \$67,661,077\* in 2006 to \$69,576,956\* in 2007, an increase of 2.8 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$38,186,053\* to the 2007 estimate was 6.2 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009